



TEAMSTERS LOCAL UNION NO. 731 SCHOLARSHIP FUND

November, 2023

Dear Teamsters Local Union No. 731 Member:

The Teamsters Local Union No. 731 Scholarship Fund was established in 2007 to provide scholarship benefits to members dependents and grandchildren planning to enroll or currently registered in a post-high school educational program, such as college, junior college, or trade school. Since implementation, the Teamsters Local 731 Scholarship Fund has quickly grown to over \$9,000,000.00 in assets and has awarded one hundred fifty-five (155) scholarships totaling \$4,743,325.00.

This extraordinary benefit is available to each IBT Local 731 dependent/grandchild at no cost to you, the member. **If you have a dependent or grandchild that is heading off to college or trade school in the Fall of 2024, we hope you encourage them to apply.** Or, if you have an eligible dependent/grandchild that was not selected last year, they may reapply this year.

The 2024 IBT Local 731 Scholarship Awards are as follows:

- **One (1) award of \$20,000.00 per year for up to four (4) years**
- **Two (2) awards of \$15,000.00 per year for up to four (4) years**
- **Three (3) awards of \$10,000.00 per year for up to four (4) years**
- **Twelve (12) awards of \$7,500.00 per year for up to four (4) years**
- **Special Needs award of up to a maximum \$30,000.00**
- **Additional awards are under consideration for 2024**

An Official Independent Scholarship Committee consisting of Teachers and Counselors review all scholarship applications and they select the fortunate recipients.

If your eligible dependent/grandchild would like an application or if you/they have any questions, kindly visit our website www.ibt731funds.org "Scholarship", contact the Fund Office at (630) 887-4150 or **click on the QR code below**. The deadline for submitting a completed application is 4:30 P.M. on March 1, 2024. Kindly refer to the application form for further submission details.

Respectfully,



Board of Trustees