## **IMPORTANT NOTICE REGARDING BENEFIT CHANGES**

To All Participants enrolled in the following Teamsters Local 731 Health and Welfare Funds:

- Local No. 731, I.B. of T. Health and Welfare Fund; (Formally known as Private Scavengers and Garage Attendants & Linen and Laundry Health and Welfare Funds)
- Health & Welfare Fund of the Excavating, Grading and Asphalt Craft Local No. 731 (Hereinafter referred to as "Plan or Plans")

The respective Board of Trustees are revising the Summary Plan Descriptions to account for the following modifications to the Health and Welfare Funds.

## Exclusion of Humira, Skyrizi, and Rinvoq

Due to the availability of many biosimilar options for the above listed drugs, the Board of Trustees has made the decision to exclude Humira, Skyrizi and Rinvoq from the list of formulary drugs covered by the health plan.

<u>Effective January 1, 2024</u>, Humira is excluded from coverage under the Plan. This exclusion does not apply to pediatric doses of Humira, which continue to be covered. The Fund will continue to work with all affected participants to find equivalent alternatives.

<u>Effective June 17, 2024</u>, Skyrizi and Rinvoq are excluded from coverage under the Plan. The Fund will continue to work with all affected participants to find equivalent alternatives.

## ■ Questions?

Kindly review our website at www.ibt731funds.org or contact the Fund Office at (630) 887-4150.

PLEASE RETAIN THIS NOTICE WITH YOUR SUMMARY PLAN DESCRIPTION BOOKLET FOR FUTURE REFERENCE

Summary of Material Modifications EIN 36-2392752/PN 501 EIN 36-6073849/PN 501 <u>March 2024</u>



